

PAY POLICY 01
CLASSIFIED ON EMPLOYEE/EMPLOYER PAY CONTRIBUTION PLAN (EEs/ERs)
COMPENSATION SCHEDULE

EFFECTIVE DATE: \*\* JULY 10, 2023

Table with columns: HOURLY RATE, GRADE AND STEP, BI-WEEKLY, MONTHLY, SEMI-MONTHLY, ANNUAL. Rows list various grade and step combinations (e.g., 10-01, 11-01, 12-01) and their corresponding salary values.

THE CONTRIBUTION RATE FOR MEMBERS OF THE RETIREMENT SYSTEM WHO ELECT EMPLOYEE/EMPLOYER PAY CONTRIBUTION PLAN IS 17.50%.
MEMBERS OF THE POLICE/FIRE FUND CONTRIBUTE 25.75%.

\*\* EFFECTIVE FIRST MONTHLY RETIREMENT REPORTING PERIOD COMMENCING ON OR AFTER JULY 10, 2023